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Introduction to grant funding from Innovate UK

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Outline

- Innovate UK
- Industrial Strategy money
- Knowledge Transfer Partnership (KTP)

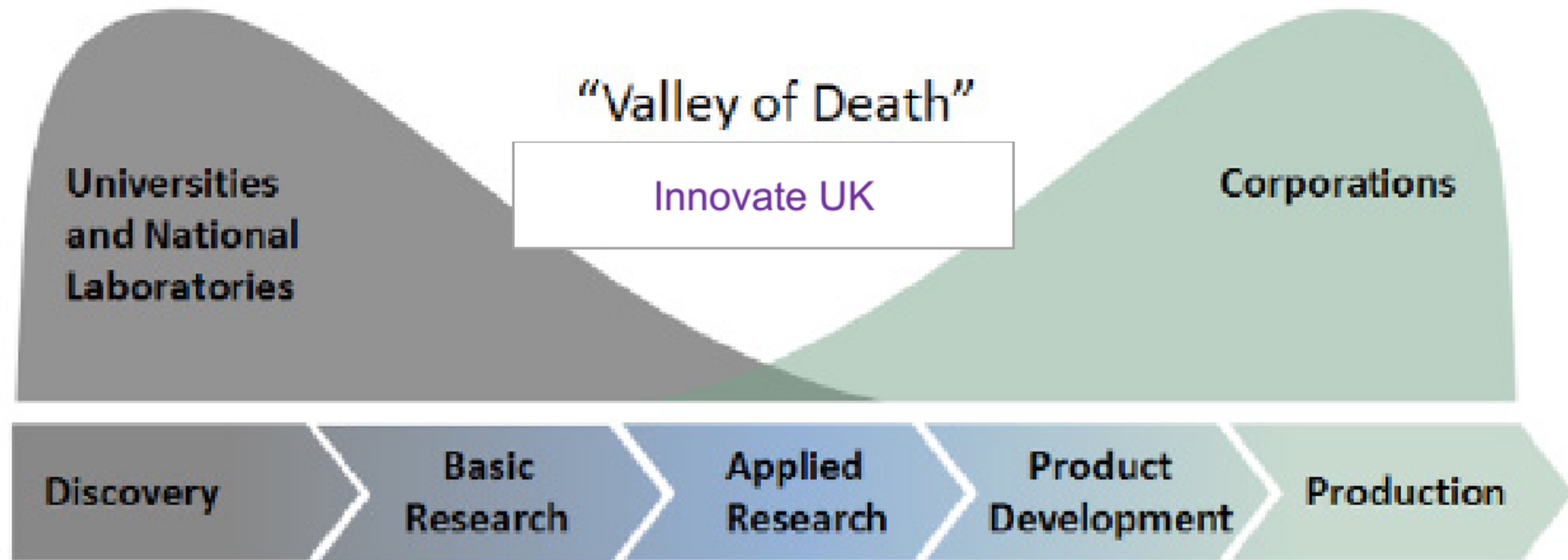


Innovate UK

- Government-funded Funding Body. Part of UK Research and Innovation
- Purpose to drive productivity and economic growth by supporting businesses to develop and realise the potential of new ideas, including those from the UK's world-class research base.
- Drives growth by working with companies to de-risk, enable and support innovation.
- Connects businesses to partners, customers and investors to turn ideas into commercially successful products and services and business growth.
- Funds business and research collaborations to accelerate innovation.



Innovate UK



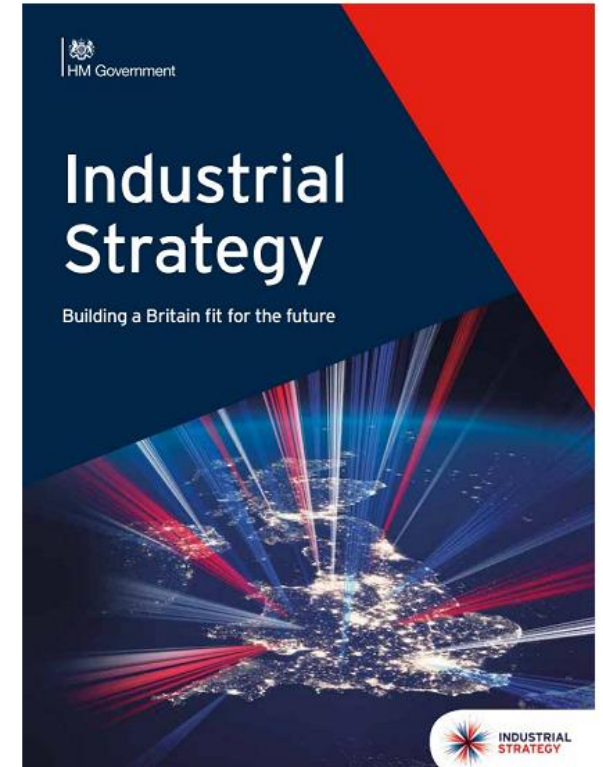
- It is often referred to as funding to help ideas get through the ‘Valley of Death’ where funding is needed to de-risk the idea before commercialisation



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Industrial Strategy Money

- Sets out the government's long term plan to boost productivity and earning power of people throughout the UK.
- Research and Innovation is a central theme



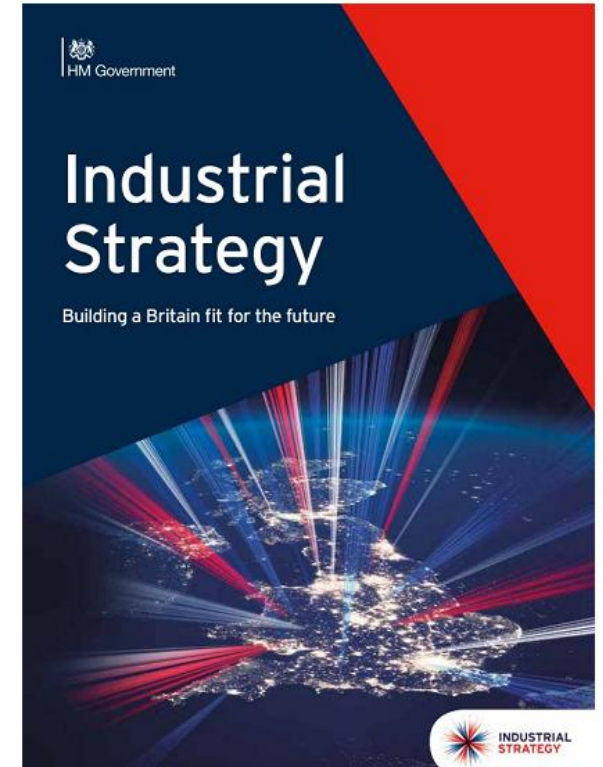
November 2017



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November 2017



Industrial Strategy Money

Industrial Strategy Challenge Fund (ISCF) (£4.7bn over 4yr)

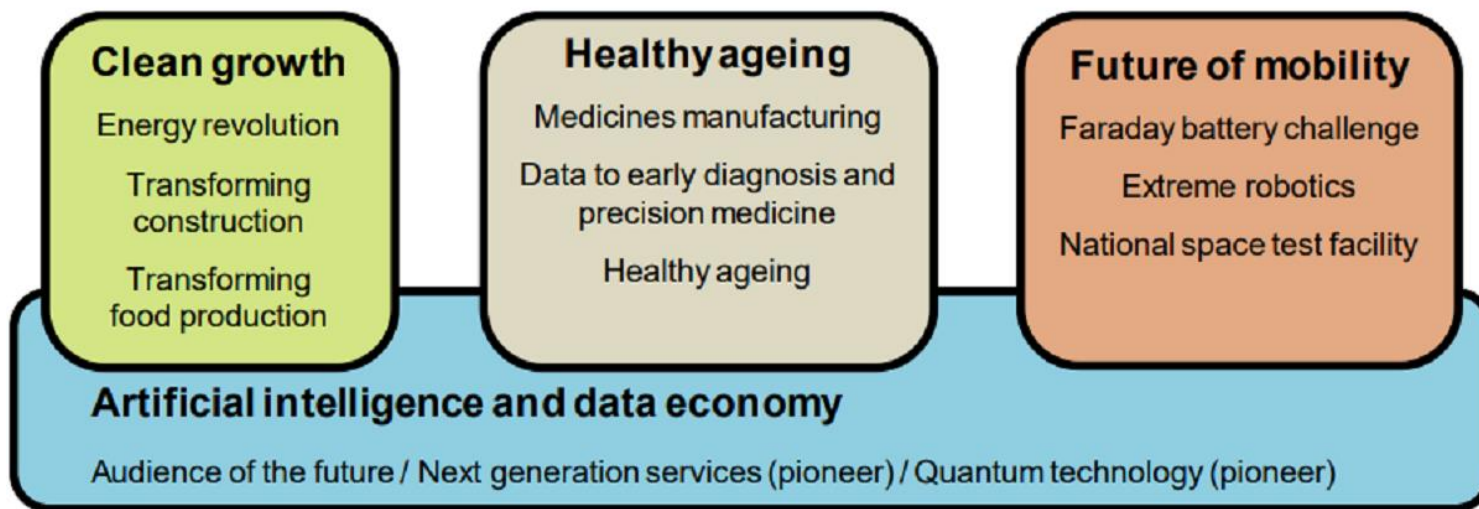
- Delivered through UK Research and Innovation (funding body) of which Innovate UK is the innovation funding agency
- Programmes delivered by the fund are **industry-led**
- Responding to business challenges, to increase productivity, create new products & services, access new markets, create more high-earning jobs



Industrial Strategy Money

Industrial Strategy Challenge Fund (ISCF) (£4.7bn over 4yr)

Four Grand Challenges



Open

**Any sector,
any
technology,**
for game-
changing
opportunities
(with strong
business
case)

- Themed funding competitions come up under the four grand challenges, with more themes being added.
- Every 2 months there is an open competition which is open to any sector, any technology.



Industrial Strategy Money

Industrial Strategy Challenge Fund (ISCF) (£4.7bn over 4yr)

- ◆ For each competition, the range for the total eligible project costs is given.
- ◆ For the Open competition (Round 3):
 - ✓ Duration between 6 and 18 months: total eligible project costs between £25,000 and £500,000.
 - ✓ Duration between 19 and 36 months: total eligible project costs between £25,000 and £2 million.
- ◆ There are deadlines for projects to start and end by, which are given in the specific competition



Industrial Strategy Money

Industrial Strategy Challenge Fund (ISCF) (£4.7bn over 4yr)

To be eligible for funding you must:

- be a UK based business, academic organisation, charity, public sector organisation or Research and Technology Organisation
- carry out your project work in the UK; intend to exploit the results from or in the UK
- **A business must lead an application.** (Northumbria University can provide assistance if needed)
- Most projects must involve **a micro, small or medium-sized enterprise (SME)** and many are collaborative (more than one partner, often a university)
- Funding is provided for the business(es) working on the project. Normally **at least 70%** of the eligible total project costs arise from the business activities
- The research organisations in your consortium can share **up to 30%** of the total eligible project costs. If your consortium contains more than one research organisation, this maximum will be shared between them



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- ◆ More on <https://www.gov.uk/government/collections/industrial-strategy-challenge-fund-joint-research-and-innovation>



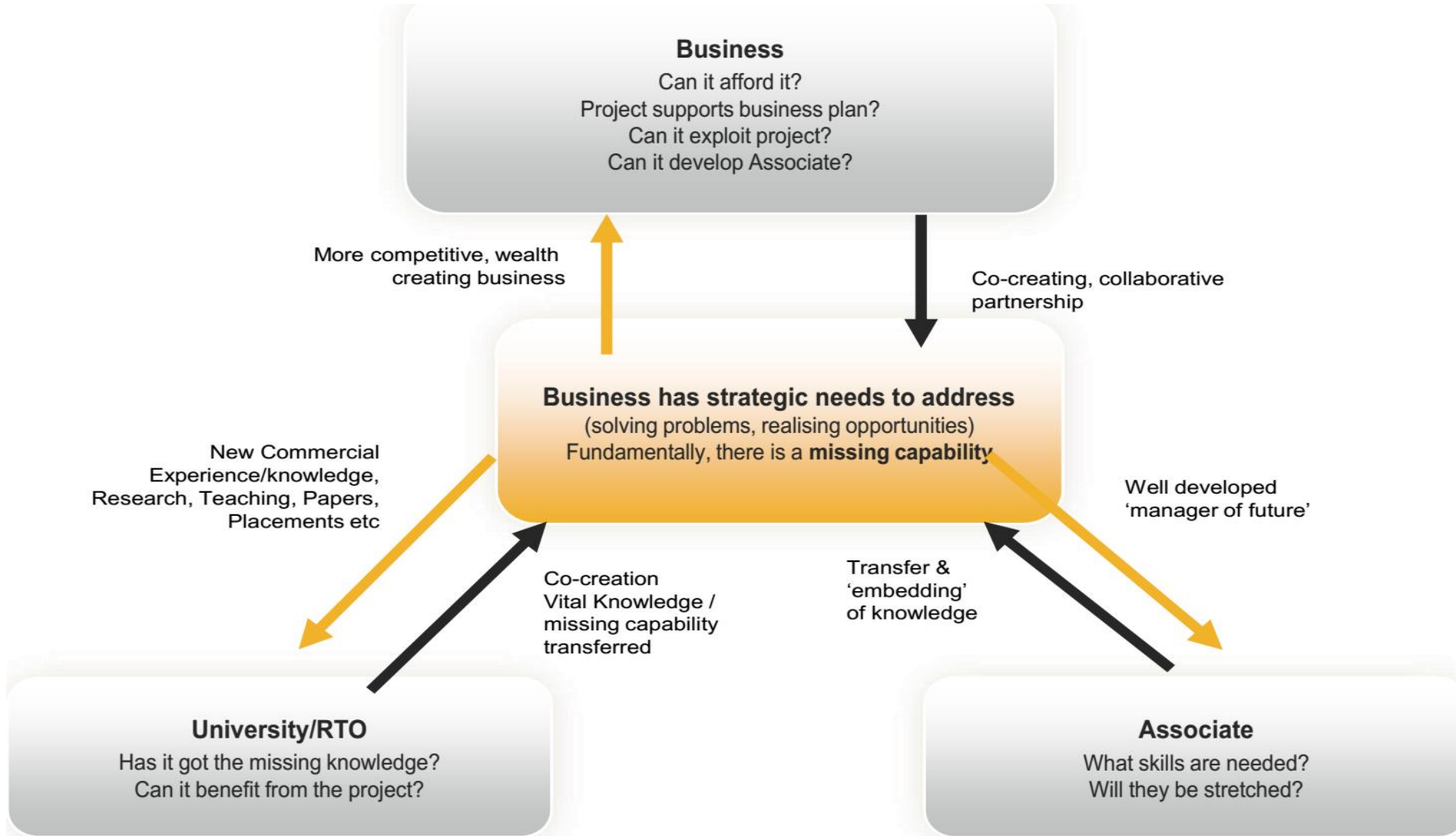
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Knowledge Transfer Partnership (KTP)

KTP mission is to strengthen the competitiveness, wealth creation and economic performance of the UK, by the enhancement of knowledge and skills and the stimulation of innovation through collaborative projects between business and the knowledge base (*Official definition, Innovate UK*).



Knowledge Transfer Partnership (KTP)





Knowledge Transfer Partnership (KTP)

KTP is all about collaboration and knowledge transfer and exchange

- A KTP helps business build a close, effective, link with a UK academic partner, to deliver a strategic project and to embed a new, lasting, capability for strong business benefit.
 - This could be improving efficiencies/optimising business opportunities or bringing new technology/service to market.
- The academic partner will work with the business to recruit an appropriately qualified person (Graduate/Masters/PhD level) to work on the project at the company. This ‘Associate’ will be the conduit for transferring and implementing the knowledge generated
- KTPs last between 12 – 36 months, depending on the nature of the project
- Part of the project cost is funded by the grant (which goes to the University)
- Part is funded by the business partner



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Thanks!

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